

**1) Are there any restrictions on the number or total amount of overpayments? Are there any penalties involved?**

There are no restrictions on the number or total amount of overpayments that you can make.

The penalty-free overpayment allowance of 10% per annum during the fixed rate period.

- It is calculated every 12 months from your drawdown date, based on the outstanding principal balance at that time.
- This allowance is reduced by a full nominal amount of each overpayment received during the year.
- Any overpayments exceeding the penalty free allowance during the fixed rate period are subject to the prepayment penalty (see details below in question 5).

There are no penalties for overpayments during the variable rate period.

**2) How do I make an overpayment on my loan account with Núa?**

Please make a payment instruction from your bank to Nua Money Limited collection account:

- **Account Name:** Nua Money Limited
- **IBAN:** IE77BARC99021246313204
- **SWIFT/BIC Code:** BARCIE2D
- **Bank Name:** Barclays Bank Ireland PLC
- **Payment Reference:** Loan ID (e.g. NPDH-xxxxxx-xxx)

**Important:** Please use your loan ID as the payment reference to ensure the payment is correctly allocated to your loan account.

**3) If I make an overpayment, how is it processed by Núa?**

When you make an overpayment (prepayment) on your loan, the amount is allocated in a specific order (called an **allocation waterfall**) based on any outstanding amounts at the time of the payment. This means your overpayment is first used to cover any arrears and charges before reducing your principal loan balance.

**Prepayment Allocation Waterfall**

Your payment is applied in this order:

1. Accrued arrears penalties
2. Accrued interest in arrears
3. Principal balance in arrears
4. Accrued interest
5. Prepayment penalty fee (if applicable)
6. Current principal balance

#### 4) What impact does each overpayment have on my scheduled collections?

##### If the overpayment amount is less than your usual monthly repayment:

- Next monthly repayment stays the same.
- Following repayments stay the same.
- Your final repayment amount is reduced, and your loan term may end up reducing.

##### If the overpayment amount is equal to or more than your usual monthly repayment:

- Next monthly repayment stays the same.
- Future monthly repayments are reduced.
- Loan term stays the same.

You shall be getting an impact statement for each overpayment processed.

#### 5) How is the prepayment penalty calculated?

The prepayment penalty fee is structured in line with the predominant market practice:

Formula:  $A \times (E \cdot D / F + \text{MAX}(0; (B\% - C\%)) \times D / 365)$

(A) = the fixed rate loan balance amount repaid early (or the loan balance amount which is changed from the fixed rate to a new rate).

(B%) = the market fixed interest rate/swap rate for fixed rate term at the loan offer date.

(C%) = the market fixed interest rate/swap rate for the remaining fixed term (rounded to the nearest year).

(D) = the number of days from the date of early repayment (or rate change) to the end of the fixed rate term.

(E) = origination cost incurred by Núa (incl. broker fees paid by Núa).

(F) = number of days in the fixed period.

We can estimate the penalty (if any) for a planned overpayment exceeding 10% annual allowance upon request to [customer.support@nuamoney.com](mailto:customer.support@nuamoney.com)